

Bankers' Almanac AML Questionnaire

I. General AML Policies, Practices and Procedures	
Does the AML compliance program require approval of the FI's Board or a senior committee thereof?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI have a legal and regulatory compliance program that includes a designated Compliance officer that is responsible for co-ordinating and overseeing the AML program on a day-to-day basis, which has been approved by senior management of the FI?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Has the FI developed written policies documenting the processes that they have in place to prevent, detect and report suspicious transactions that has been approved by senior management?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
In addition to inspections by the government supervisors/regulators, does the FI Customer have an internal audit function or other independent third party that assesses AML policies and practices on a regular basis?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI have a policy prohibiting accounts/relationships with shell banks (A shell bank is defined as a bank incorporated in a jurisdiction in which it has no physical presence and which is unaffiliated with a regulated financial group.)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI have policies covering relationships with politically exposed persons consistent with industry best practices?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI have appropriate record retention procedures pursuant to applicable law? Danske Andelskassers Bank A/S has electronic it-systems in place, whereby the Bank on an ongoing basis controls all persons, firms and organisations mentioned on EU terrorism lists. The Bank conducts ongoing due diligence on all business relationships on a risk sensitive basis. The mentioned procedures are a part of the it-systems.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI require that its AML policies and practices be applied to all branches and subsidiaries of the FI both in the home country and in locations outside of the home country? Danske Andelskassers Bank A/S does not have any foreign place of business, branches, business units or subsidiaries and is only conducting business from Denmark.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

II. Risk Assessment	
Does the FI have a risk focused assessment of its customer base and transactions of its customers?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI determine the appropriate level of enhanced due diligence necessary for those categories of customers and transactions that the FI has reason to believe pose a heightened risk of illicit activities at or through the FI?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Know Your Customer, Due Diligence and Enhanced Due Diligence	
Has the FI implemented systems for the identification of its customers, including customer information in the case of recorded transactions, account opening, etc. (for example; name, nationality, street address, telephone number, occupation, age/date of birth, number and type of valid official identification, as well as the name of the country/state that issued it)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI have a requirement to collect information regarding its customers' business activities?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI collect information and assess its FI customers' AML policies or practices?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Does the FI have procedures to establish a record for each customer noting their respective identification documents and Know Your Customer Information collected at account opening?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI take steps to understand the normal and expected transactions of its customers based on its risk assessment of its customers?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Reportable Transactions and Prevention and Detection of Transactions with Illegally Obtained Funds	
Does the FI have policies or practices for the identification and reporting of transactions that are required to be reported to the authorities?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI have procedures to identify transactions structured to avoid large cash reporting requirements?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI screen transactions for customers or transactions the FI deems to be of significantly high risk (which may include persons, entities or countries that are contained on lists issued by government/international bodies) that special attention to such customers or transactions is necessary prior to completing any such transactions?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

Does the FI have policies to reasonably ensure that they will not conduct transactions with or on behalf of shell banks through any of its accounts or products? (A shell bank is defined as a bank incorporated in a jurisdiction in which it has no physical presence and which is unaffiliated with a regulated financial group.)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI have policies to reasonably ensure that it only operates with correspondent banks that possess licenses to operate in their countries of origin?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. Transaction Monitoring	
Does the FI have a monitoring program for suspicious or unusual activity that covers funds transfers and monetary instruments (such as travellers checks, money orders, etc.)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
VI. AML Training	
Does the FI provide AML training to relevant employees that includes identification and reporting of transactions that must be reported to government authorities, examples of different forms of money laundering involving the FI's products and services and internal policies to prevent money laundering?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI retain records of its training sessions including attendance records and relevant training materials used?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI have policies to communicate new AML related laws or changes to existing AML related policies or practices to relevant employees?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Does the FI employ agents to carry out some of the functions of the FI and if so does the FI provide AML training to relevant agents that includes identification and reporting of transactions that must be reported to government authorities, examples of different forms of money laundering involving the FI's products and services and internal policies to prevent money laundering?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

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